

Report on the U.S. – Russia
Electricity Markets Conference
to the Energy Working Group

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U.S. and Russia: A New Energy Relationship

President Bush

Department of Energy
Department of Commerce

President Putin

Ministry of Energy
Ministry of Economic
Development and Trade

Idea for a Conference on Electricity Market Reform

- Anatoly Chubias,
Chairman, RAO-UES
- Vyacheslav Sinyugin,
Deputy Chairman of
RAO-UES
- Kyle McSlarrow,
Deputy Secretary of
Energy
- Robert Card, Under
Secretary of Energy

Why Discuss Electricity?

- Both going through a period of restructuring
- Sharing lessons learned
- Opportunities for investment may arise in the future

U.S. – Russia
Electricity Markets Conference
Hosted by Edison Electric Institute

Washington, DC
February 24-26, 2003



Bringing Experts Together

RAO-UES

Ministry of Energy

MEDT

FEC

Federation Council

Energó Representatives

DOE, DOC, State

FERC

Electric Utilities

Transmission Companies

Independent System
Operators

State Utility Regulators

Private Sector
Perspectives

Financial Analysts

Topics

Competitive Wholesale Markets	California Experience	Transmission Grid Operation
Competitive Retail Markets	Market Manipulation Issues	Transmission and Generation Unbundling
Federal and State Regulatory Policy Implications	Private Sector Perspectives	Financial Markets: Analysis and Ratings

Mutually Beneficial

- A clearer understanding of electricity sector restructuring challenges faced by the U.S.
- A clearer understanding of the approach to reform that the Russian Government is taking
- Keys to successful reform
 - stable regulatory framework
 - empowered independent regulator
 - equal access
 - clear and transparent standards and rules

Continued Cooperation

- Increase commerce between U.S. and Russia
- Encourage the development of new technologies
- Encourage U.S. investment in the Russian Power Sector

Next Steps

- Include Electric Power Sector in:
 - U.S. - Russia Commercial Energy Summit
 - Energy Working Group Discussions
 - Commercial Energy Dialogue

U.S. – Russia
Electricity Markets Conference
Agenda and Presentations
are Available:

<http://www.eei.org/resources/meetings/m030224/index.htm>